

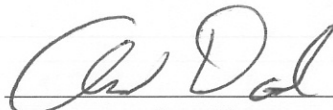
OAKLAND COMMUNITY UNIT SCHOOL DISTRICT #5  
OAKLAND, IL  
Special Meeting July 18, 2018


The meeting was called to order by President Dowden at 6:30 p.m. with members: Dowden, Clifton, Hall, Hunt, McQueen, Percy, and Walsh present. Also present were Supt. Landeck, Linsay Swigart, Janice Hunt, David Pistorius, and Jamison Sheley.

A motion was made by Percy, seconded by Walsh to approve the agenda as presented. Upon roll, all members present voted aye. Motion carried.

David Pistorius of First Midstate Investment Bankers gave a summary of the current outstanding bonds the district has. He explained that they both become callable later this year and because of that the district could save some money by refinancing them. He explained the process for that as well as the possible savings the district could experience. He also talked about the possibility of issuing alternative revenue bonds to finance an all-weather track. He fielded a few questions from the board.

A motion was made by Hunt, seconded by Clifton to adjourn at 6:55 pm. Upon voice vote, all members present voted aye. Motion Carried.

  
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President

  
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Vice-President